



GWIs & Inflation

2005
to
2029

| YEAR | GW I | CPI-W (BLS) | Inflation Rate (from CPI-W) | |
|------|-------|-------------|-----------------------------|--|
| 2005 | 2.50% | 190.975 | 3.60% | H I S T O R I C A L |
| 2006 | 3.00% | 197.142 | 3.20% | |
| 2007 | 3.00% | 202.767 | 2.80% | |
| 2008 | 4.00% | 211.053 | 4.10% | |
| 2009 | 4.50% | 209.630 | -0.70% | |
| 2010 | 2.00% | 213.967 | 1.70% | |
| 2011 | 2.50% | 221.575 | 3.60% | |
| 2012 | 4.30% | 226.229 | 2.10% | |
| 2013 | 3.00% | 229.324 | 1.40% | |
| 2014 | 3.80% | 232.771 | 1.50% | |
| 2015 | 3.00% | 231.810 | -0.40% | |
| 2016 | 2.00% | 234.076 | 1.00% | |
| 2017 | 2.00% | 239.081 | 2.10% | |
| 2018 | 2.50% | 245.146 | 2.50% | |
| 2019 | 3.00% | 249.222 | 1.70% | |
| 2020 | 3.00% | 252.248 | 1.20% | |
| 2021 | 3.50% | 265.510 | 5.30% | |
| 2022 | 7.00% | 287.984 | 8.50% | |
| 2023 | 4.00% | 298.990 | 3.80% | |
| 2024 | 4.50% | --- | 2.83% | |
| 2025 | 4.00% | --- | 2.31% | |
| 2026 | 3.75% | --- | 2.21% | |
| 2027 | 3.50% | --- | --- | |
| 2028 | 3.25% | --- | --- | |
| 2029 | 3.00% | --- | --- | |

--- INDICATES NO RELIABLE DATA IS AVAILABLE FOR THIS ENTRY, BASED ON REPORTING FROM THE BUREAU OF LABOR STATISTICS

GWIs are General Wage Increases, set by agreement between our members' employers and BMWED. CPI stands for **Consumer Price Index**, the major tool used to measure changes in prices over time. **CPI-W** is calculated by the US Department of Labor to represent goods and services purchased by wage-earning or clerical workers in representative parts of the US.

The **Inflation Rate** is calculated by the formula:

$$\frac{\text{CURRENT CPI-W} - \text{PREVIOUS CPI-W}}{\text{PREVIOUS CPI-W}} \times 100 = \text{YEARLY INFLATION RATE (\%)}$$

You can learn more about how the Department of Labor calculates the CPI by visiting <https://www.bls.gov/cpi/>

Evaluating our Tentative Agreements